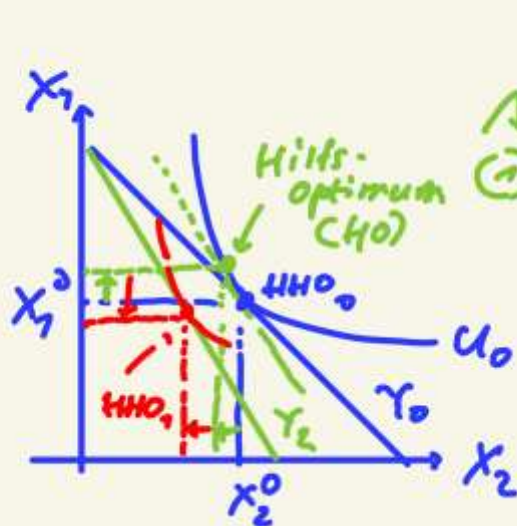


Exogene Schocks → IHO

- $P \uparrow$ * L
- $\gamma \uparrow$ ✓
- Präferenzen -

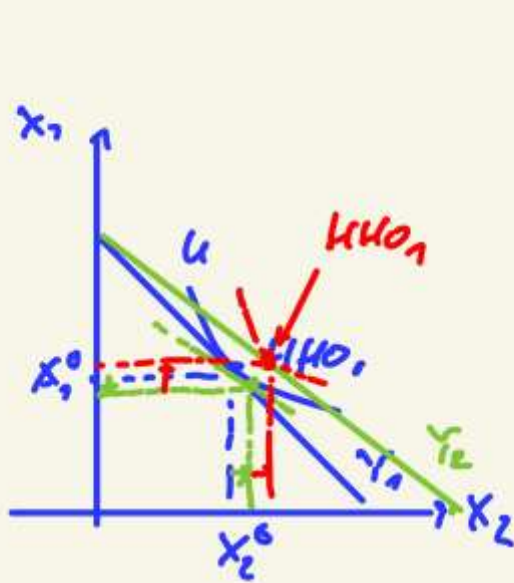


$P_2 \uparrow$

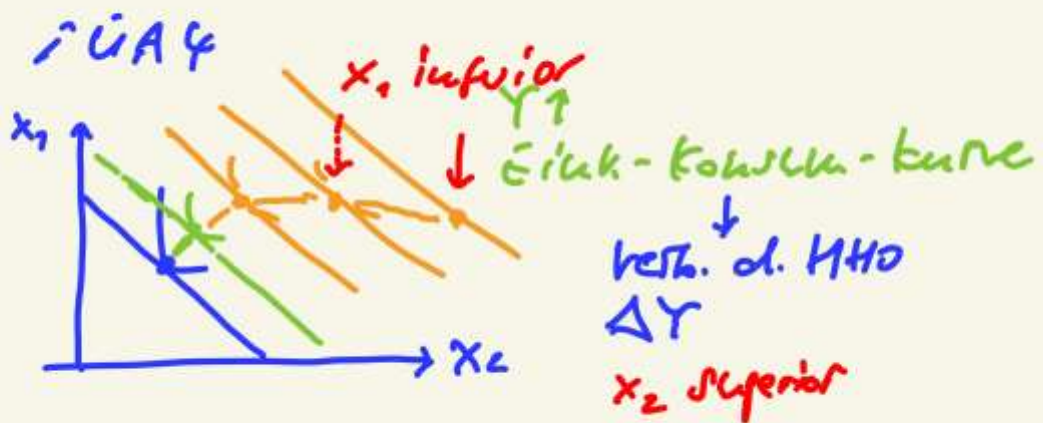
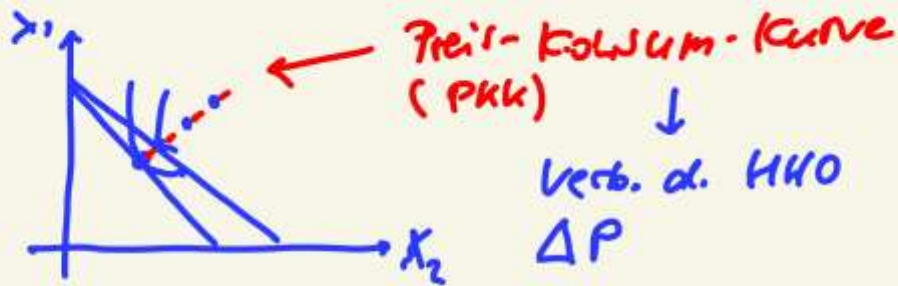
↘ Drehung von γ
 (1) Substitutionseffekt
 neues $\gamma \rightarrow$ alte U
 \Rightarrow SE

(2) Einkommenseffekt EE
 \Rightarrow

*



- $P_2 \downarrow$
 $\hookrightarrow Y$ flacher
- ① Substitutionseffekt
 x_1 durch x_2
 $y_1 \rightarrow y_0$
 $\Rightarrow \Delta \bar{e}$
 - ② Gesamter HHO
 $\Rightarrow \Delta \bar{e}$



$Y \rightarrow X_1$
 U
 Y
 $X_2 \leftarrow X$

Ausstieg $Y =$ Ausstieg U

$Y = X_1 \cdot P_1 + X_2 \cdot P_2$
 $Y = m \cdot X + n$
 $\rightarrow X_1 = f(X_2)$

$- X_1 \cdot P_1 = X_2 \cdot P_2 - Y$
 $X_1 = X_2 \cdot \frac{P_2}{P_1} - \frac{Y}{P_1}$

Änderung

X_1
 ΔX_1
 X_2
 ΔX_2
 $U = \text{const}$
 $\Delta U = 0$

$\Delta X_1 \cdot U_1' + \Delta X_2 \cdot U_2' = 0$
 $\Delta X_1 = f(\Delta X_2)$
 $\Delta X_1 \cdot U_1' = -\Delta X_2 \cdot U_2'$
 $\Delta X = -\frac{U_2'}{U_1'} \cdot \Delta X_2$

Ausstieg