

$\angle X$

* Inflation 3,5%

$\left. \begin{array}{l} \text{v. } P \uparrow \\ \text{v. durchfallig} \\ \text{v. dauerhaft} \end{array} \right\}$

$\hat{\pi} = 3,5\%$

LZ^*

VPI^*

1,0330 9/26

Laspeyres

$$\frac{\sum X_{t-1} \cdot P_t}{\sum X_{t-1} \cdot P_{t-1}}$$

0,5% $\rightarrow$ 1,5%

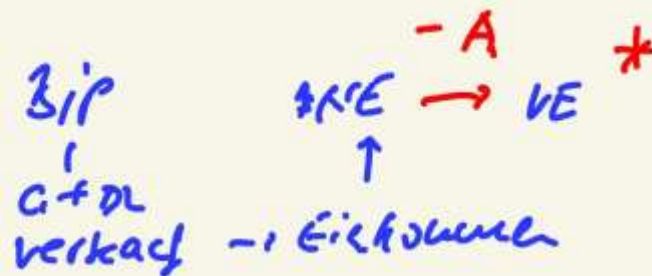
$\uparrow$

Schulden

$\hookrightarrow Y_I^D \rightarrow \text{Multiplikator}^*$

$\downarrow$
 $Y \uparrow$

$\downarrow$
 $Y_I^D \uparrow^*$



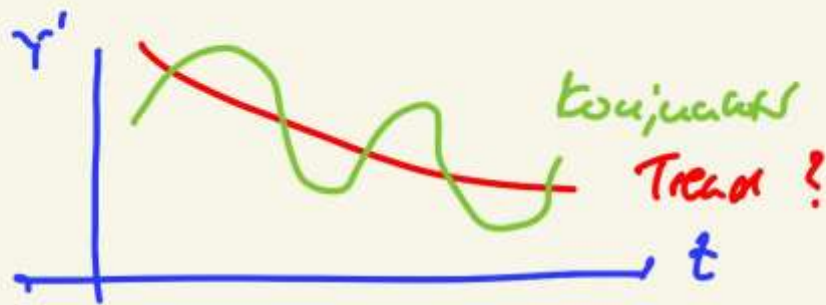
Wachstum u. Konjunktur

$\rightarrow$ nominales Wachstum

$$\frac{\sum X_t \cdot P_t}{\sum X_{t-1} \cdot P_{t-1}}$$

$\rightarrow$ reales Wachstum

$$\frac{\sum X_t \cdot P_{t-1}}{\sum X_{t-1} \cdot P_{t-1}} \parallel$$



? we 60% Club of Rome
 'Greece & Ladstetter' 72
 2030 Meadows