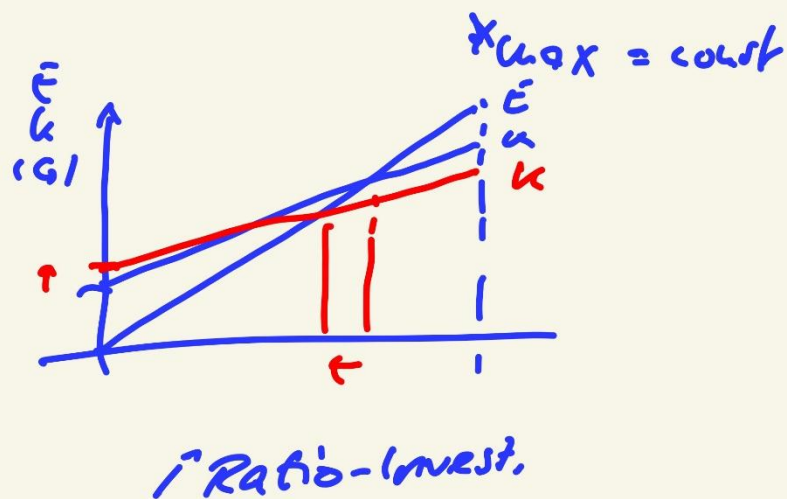
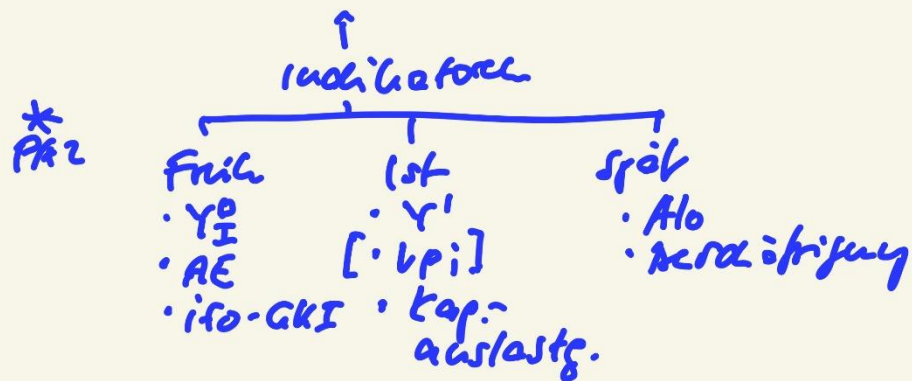
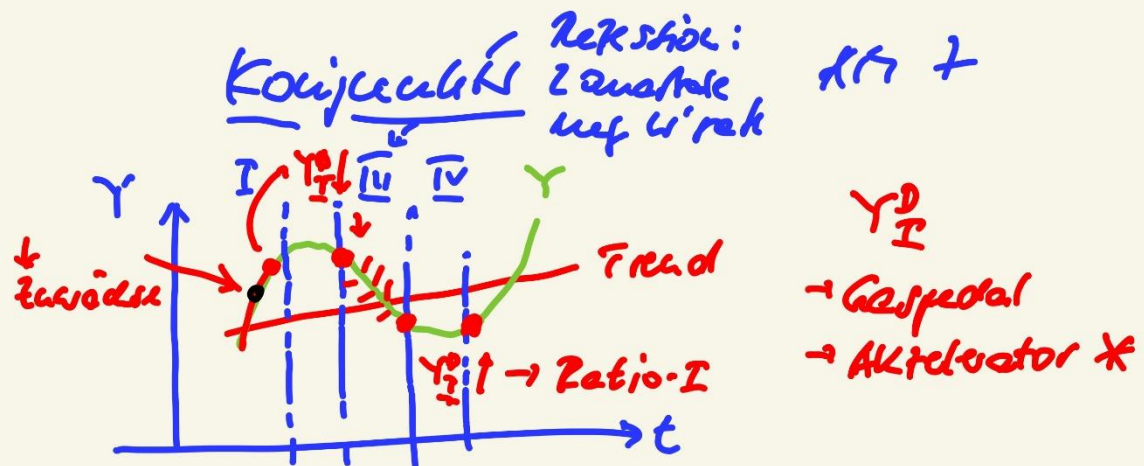




V2: „0-Ledstun“
 → qualitative W.
 1000 ? → 100 I
 100 LP

V3: L-Raten ↓ ; > 0%

V4: L-Raten f techn. fo.
 → neue Märkte f. neue Güter



Keynes Konsumklausur

$$\cdot Y \uparrow \rightarrow Y_I \uparrow \rightarrow Y \uparrow \uparrow$$

$$\frac{Y}{Y} \rightarrow Y_C \uparrow$$

$$\rightarrow \frac{C}{Y} = c + \text{Konsum-} \\ \text{faktor}$$

$$\rightarrow K\text{-Ausfall} \rightarrow$$

$$\rightarrow Y_C \uparrow$$

Neoklassik Überinvestition *

$$\cdot Y \uparrow \rightarrow Y_I \uparrow \rightarrow Y \uparrow \uparrow$$

$$\rightarrow Y_I \uparrow \uparrow$$

$$\rightarrow \frac{P_I \uparrow \wedge i \uparrow}{Y} + \frac{C_I \uparrow}{i \uparrow} \cdot \frac{1}{K}$$

$$K_I \uparrow \uparrow$$

$$\cdot K_I - G_E$$

$$K_I < G_E \rightarrow Y_I \uparrow$$

$$K_I = G_E \rightarrow Y_I \uparrow$$

$$K_I > G_E \rightarrow \text{Einkauf } Y_I$$

$$\rightarrow Y_I \uparrow \rightarrow \text{Fellofflokat.}$$

$$\rightarrow \text{Blasenbildung}$$

↓
+/- Konsum

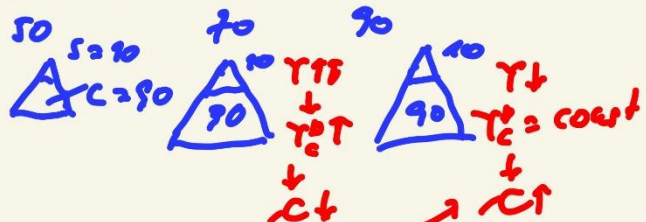
✓

Eink.-hypothese (EH)

1) absolute EH

$$\frac{Y_I}{Y} = c \left\{ \frac{\Delta Y_I}{\Delta Y} = c \right\} c \downarrow$$

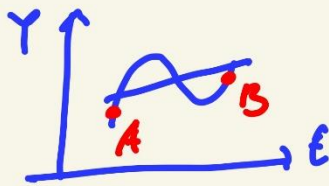
2) relative EH $c = \text{const.}$



2) permanente EH
 $c_t = f(Y_{t+1})$

Bewertung

* PA2



AB

(1) Trendwandel (✓)

(2) Strukturwandel (✓)

(3) Effizienz ↑ (✓)

(4) ALO (-)

dauerhaft? — temporär?
NEIN, wenn JA

Okun

$Y' > \text{Beschäftigungsschwelle} *$

Y' mit ALO-Quot = 0