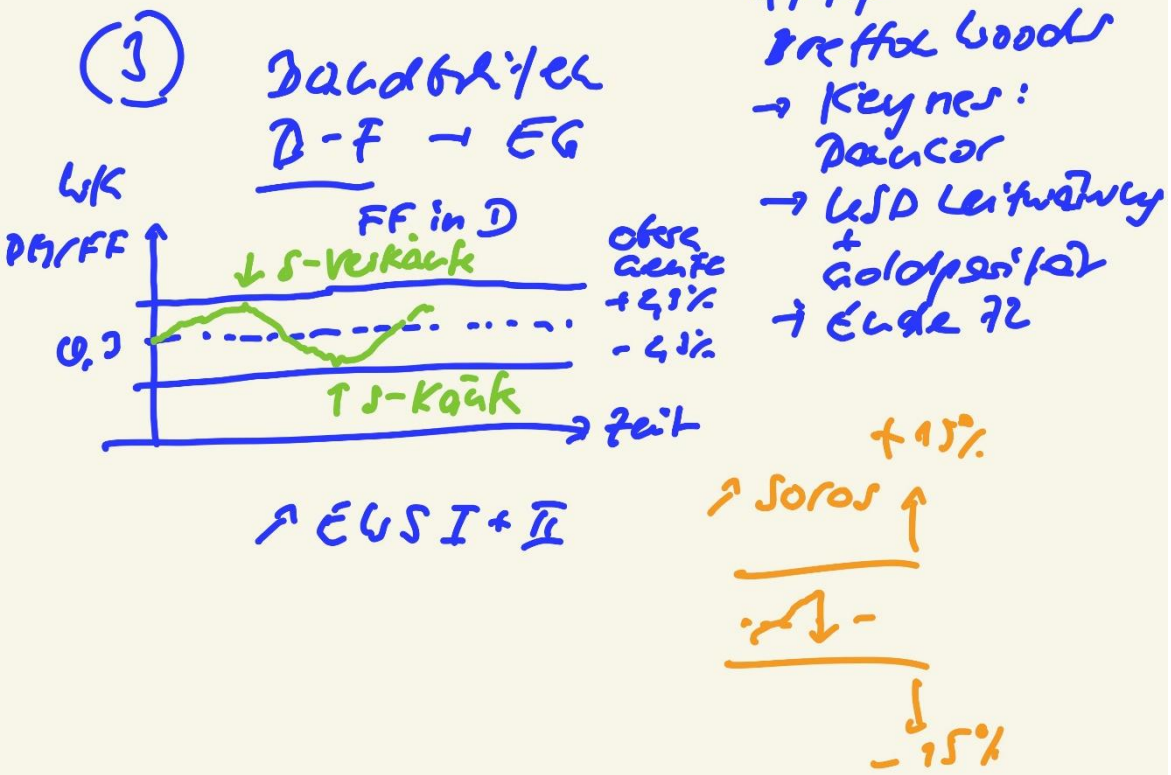


(4)

feste WK

90er J.
Akt. Reso - USD
Ziel: Stabilität

Y_{USA} ↑↑ $Y_{Akt.}$ ↑
eigentl. Reso ↓
→ Überbewertet
EXP ↓ IMP ↑
↗ Rezession
↘ Inflation
↗ Parallelwährungen

(5)

00er J.
Yuan - USD
Ziel: EXP ↑

Y_{China} ↑↑ Y_{USA} ↓
eigentl. Yuan ↑
→ Unterbewertet
EXP ↑ IMP ↓
↗ Y ↑↑↑
↘ keine GP
↗ Schattenbanken

Gleichgewicht → ISLM ZZ

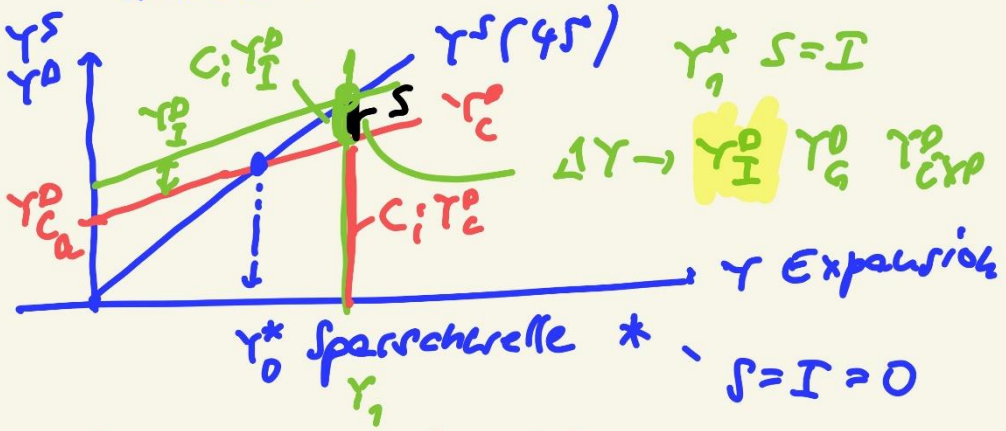
Faktormärkte

Güter-M.	Geld-M.	Geld-kap. M	Sach-kap.	Boden-markt	Arbeits-markt
$Y^S = Y^D$	$M^S = L$	$A = N$	$A = N$	$A = N$	$L^S = L^D$ ($N^S = N^D$)

Investitionsgüter-märkte

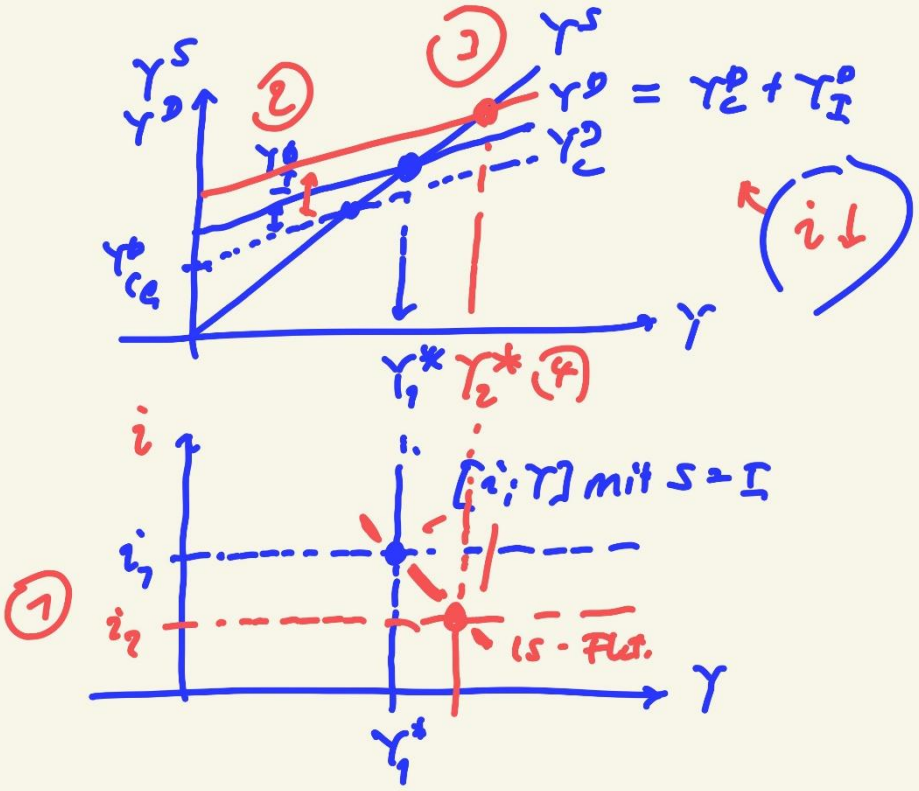
→ interdependente M.
→ simultanes GGW?
→ NEIN

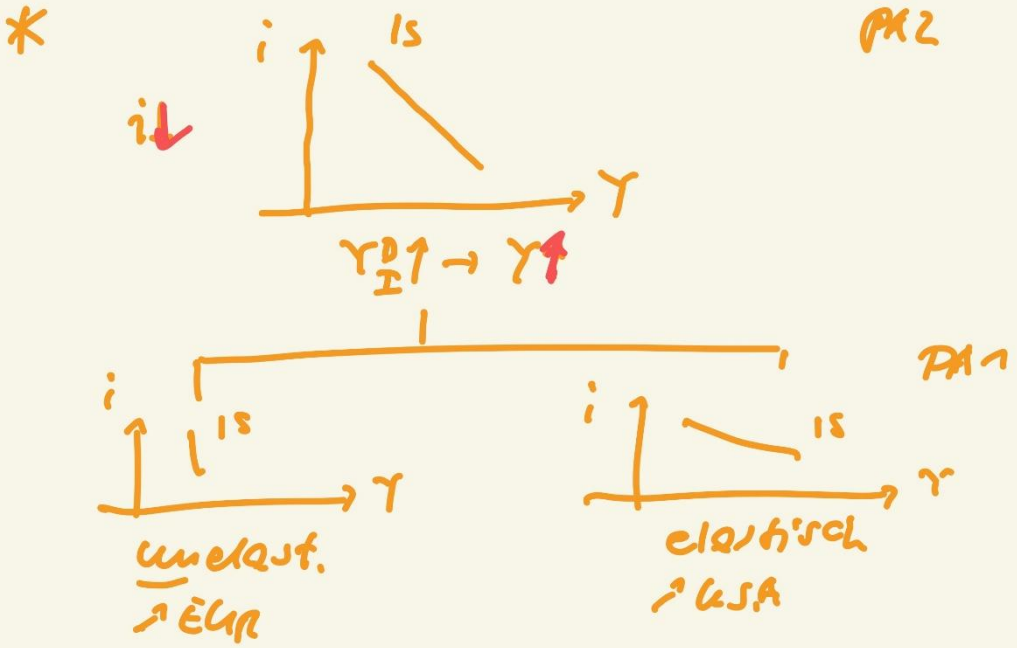
(1) Makroökonom. Gütermarkt



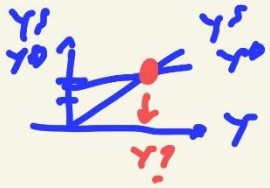


$Y^D_{C_a}$ - autonomer Konsum
$c \cdot Y$ - einkommensabh. Konsum


Y^S
Y^D
Y^D = Y_C^D + Y_I^D
Y_C^D
Y_I^D
i ↓
Y
Y_1^* Y_2^*
i
[i; Y] mit S = I
i_1
i_2
IS - Fkt.
Y_1^*


*
i
IS
PA 2
i ↓
Y
Y_I^D ↑ → Y ↑
PA ↑
i
IS
Y
unelast.
↗ ÉLM
i
IS
Y
elastisch
↗ LSA

* GA2



$Y = Y^S = Y^D$

Verw: reduziert BIP

(1)

$$Y = Y^D_C + Y^D_I + Y^D_G + Y^D_{Exp} - Y^D_{Imp}$$

$Y^D_C + cY$ ← $t = \frac{T}{Y}$ $\Lambda(1-t)$

$Y^D_{Ca} + (1-t)cY$

$$1Y = Y^D_{Ca} + (1-t)cY + Y^D_I + Y^D_G + Y^D_{Exp} - Y^D_{Imp}$$
$$1Y = 100 + (1-0{,}4)0{,}9Y + 200 + 500 + 300 - 0{,}04Y$$
$$1Y = 1100 + 0{,}54Y - 0{,}04Y$$
$$1Y = 1100 + 0{,}5Y$$
$$0{,}5Y = 1100$$
$$Y = 2200$$

$S = I$

(2)

$I^{brutto} = I^{Ersatz} + I^{netto}$

I^{Ersatz} ↑ A

I^{netto} ↑ Kapazität, Gewinn ☺ ☺

→ 200 | 50 | 150

(2) $Y^* \uparrow \leftarrow t \downarrow$

$Y^* \uparrow \leftarrow t \uparrow$

$t \uparrow \rightarrow Y_C^D \downarrow \rightarrow Y^* \downarrow$

aber:

$t \uparrow \rightarrow T \uparrow = Y_T^D \downarrow$

Multiplikator $\rightarrow Y \uparrow$

Akzelerator $\rightarrow I_n^D \rightarrow Y \uparrow\uparrow$