(2)

$I^{brutto} = I^{Ersatz} + I^{netto}$

Bewertung

200 | 50 | 150 | ☺ ☺

A: 50 | N: 150

150 | 200 | −50 | Leben von Substanz

(3)

$t\downarrow \rightarrow Y^{*}\uparrow$

$t\downarrow \rightarrow Y^{D}_{C}\uparrow \rightarrow Y^{*}\uparrow$

aber:

$t\downarrow \rightarrow T\downarrow \rightarrow Y^{D}_{C}\uparrow$

durch:

- Kredite
- Laffer-Effekt

$t\uparrow \rightarrow Y^{*}\uparrow$ ✓

$t\uparrow \rightarrow Y^{D}_{C}\downarrow \rightarrow Y^{*}\downarrow$

aber:

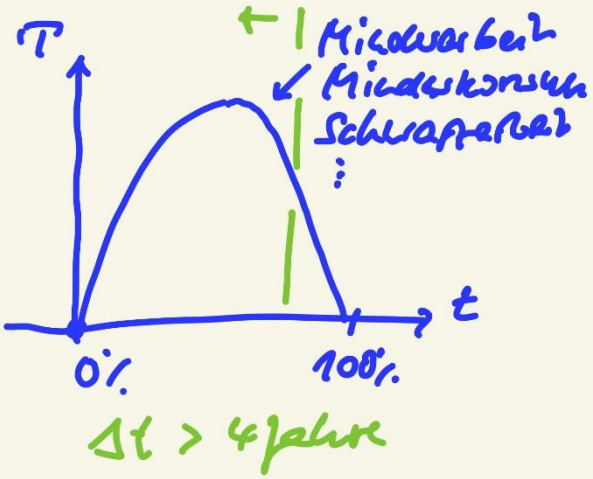
$t\uparrow \rightarrow T\uparrow = Y^{D}_{I}$

↘ Kaufkraftmultiplikator $c' \rightarrow Y\uparrow$

↘ Akzelerator $Y^{D}_{I}\uparrow \rightarrow Y\uparrow\uparrow$

↘ $Y^{*}\uparrow\uparrow$

*



(4) EXI → NEX ?

NEX = AB

AB = EXP − IMP

= 300 − 0,04Y

2100

= 300 − 88

= 212

Geldmarkt

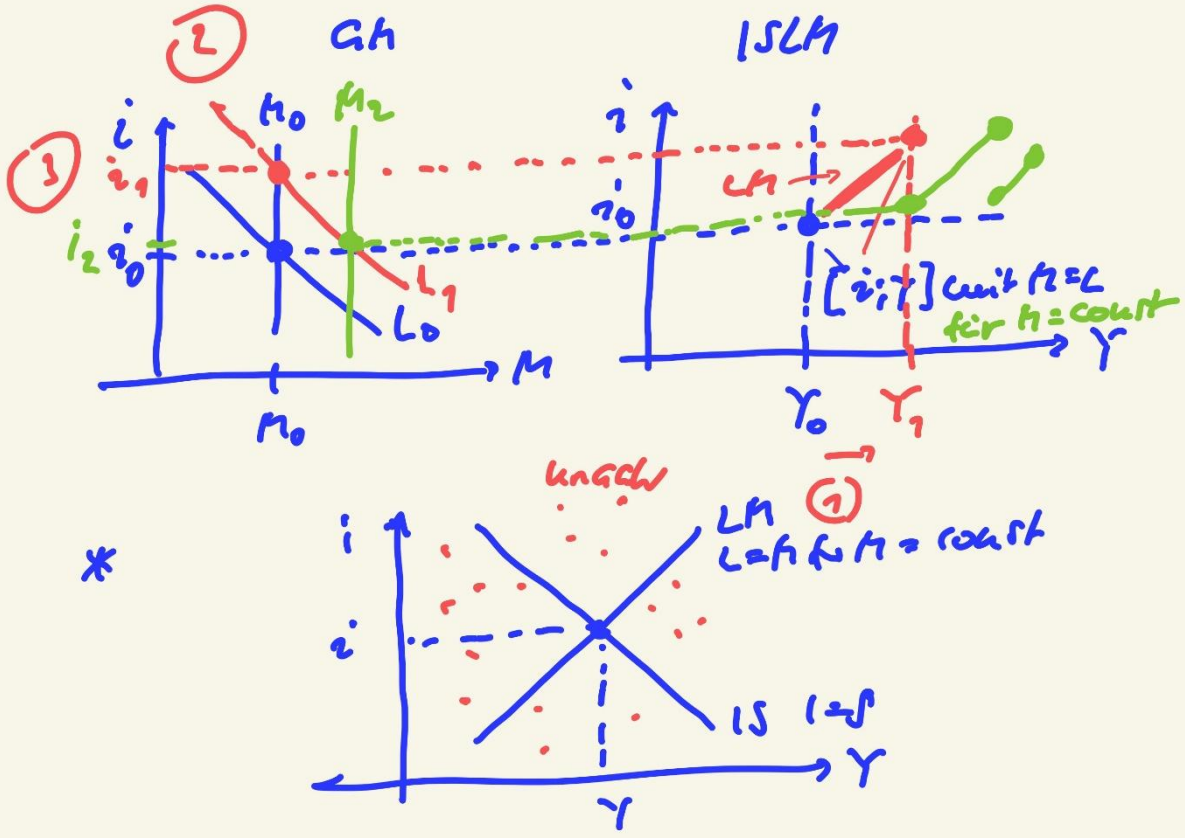
Verhaltensannahmen:

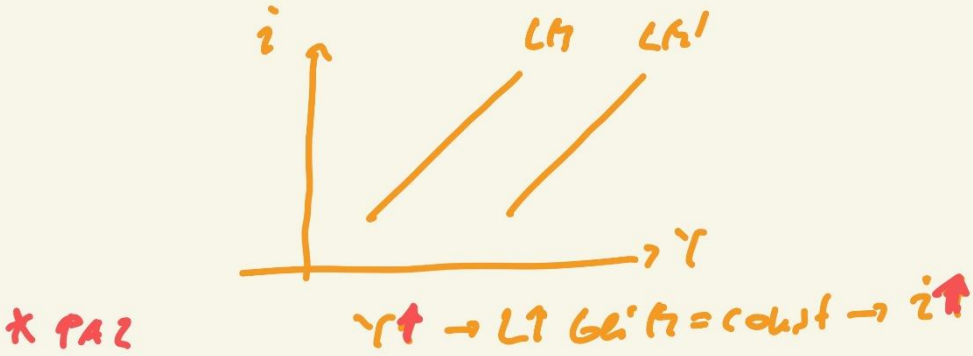
Angebot
$M: M^s$

- Zentralbank
- Zinsunelastisch
- (- μ_G)

Nachfrage
L

- Transaktionsmotiv 70-75%
- Sicherheitsmotiv (~20%)
- Spekulationsmotiv (~5%)
- (- Realkassenmotiv)




i
LM
LM'
Y
* PAL
Y↑ → LT Geld = const → i↑