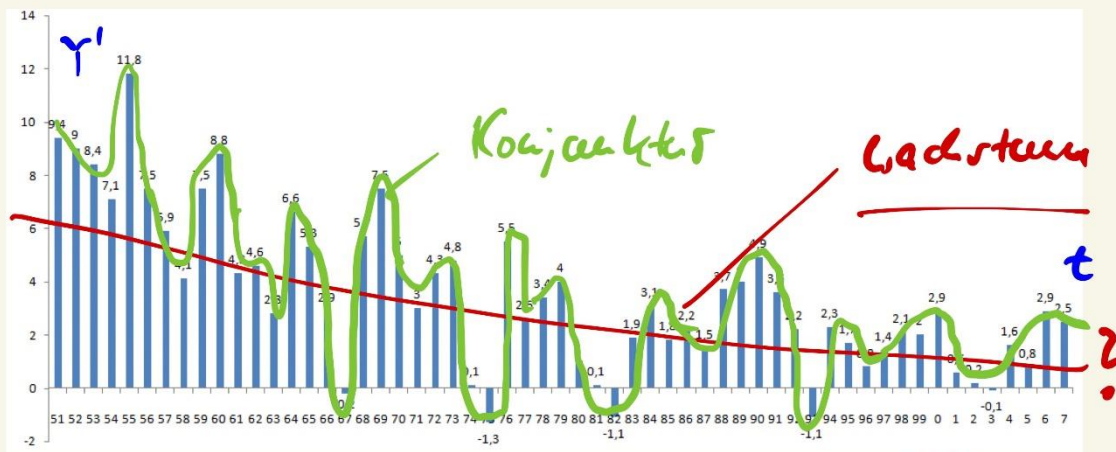




$$\frac{100}{10} + 10\%$$

$$\frac{1000}{10} + 1\%$$

17: μ g. L-Rate $\rightarrow \uparrow$
 Club of Rome $\rightarrow$ hit headlines
 72. "Großes d. Wachstums" $\rightarrow$ 2030

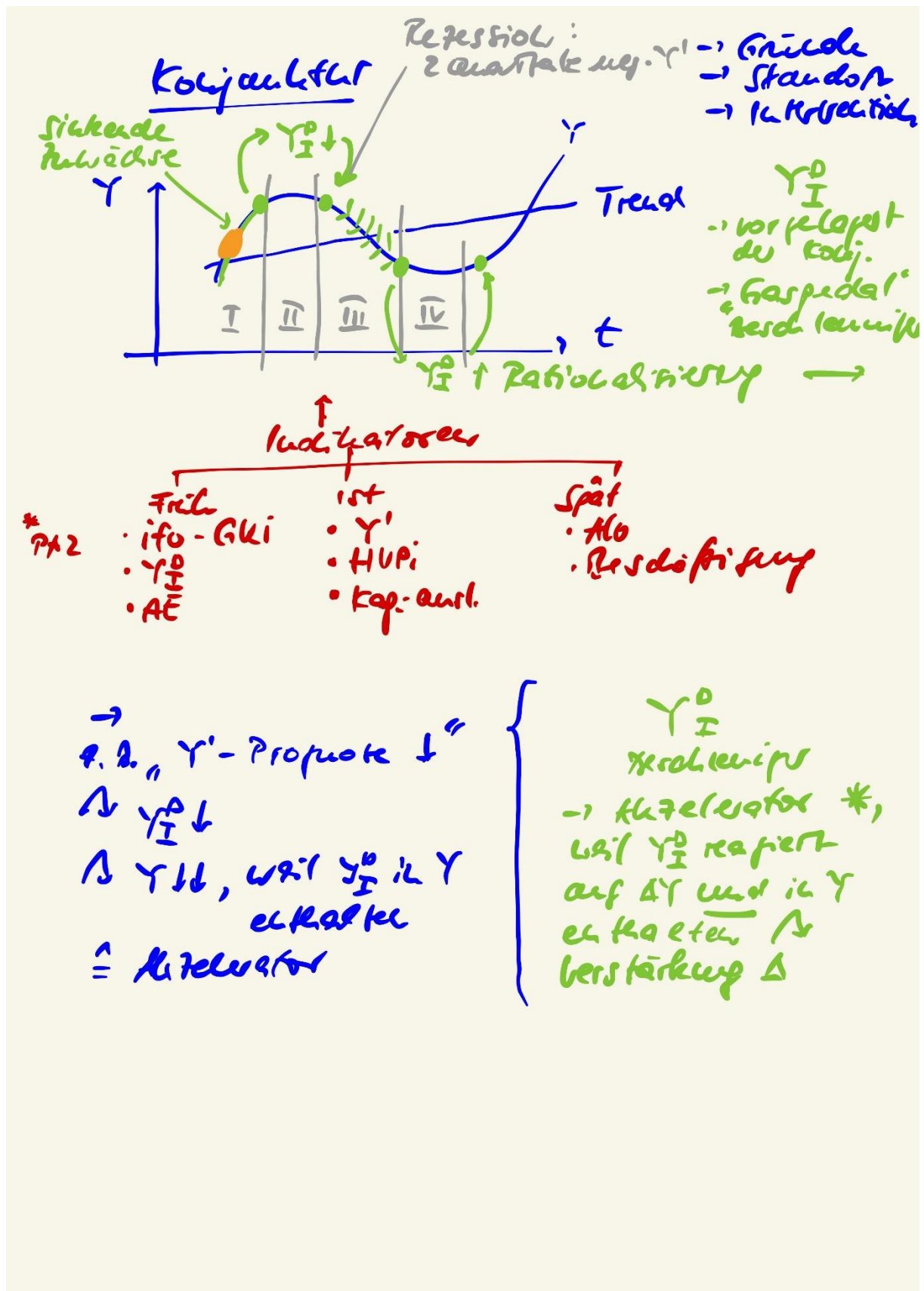
12: "Null Wachstum" $\rightarrow$ qualitatives Wachstum

1000 P 100 I
 200 KR

13: L-Rate $\downarrow > 0\%$

14: L-Rate $\uparrow$ durch "mehr
 F&E & neue Güter"

- neue ET?
- Nanotechnologie
- Gen / Bio-Technologie
- Lebensdauer A ...



100

K

Wirt.konsumtheorie

$Y \uparrow \uparrow \rightarrow Y_C^D \uparrow$ (c↓)

Nachfragefall

H

Güterninvestitionstheorie

$Y \uparrow \uparrow \rightarrow K_I \uparrow \uparrow \geq G_C \rightarrow Y_I^D$

Konjunkturtheorien

Keynes: Wirt.konsum

• $Y \uparrow \rightarrow Y_I^D \uparrow \rightarrow Y \uparrow \uparrow$
(Multiplikator)

• $Y \uparrow \uparrow$ $Y_C^D \uparrow$
(Eink.) $\frac{Y_C^D}{Y} \downarrow = c \downarrow$

• Y^D -Kontroll
Wischlog $Y_C^D \uparrow$



* Mankiw: Güterninvest.

• $Y \uparrow \rightarrow Y_I^D \uparrow \rightarrow Y \uparrow \uparrow$
(Multiplikator)

• $Y_I^D \uparrow \uparrow$ $Y_C^D \uparrow$ $Y \uparrow \uparrow$
• $\sim \frac{Y_I^D}{Y} \uparrow$ (i↑) $Y \uparrow \uparrow$ $Y_C^D \uparrow$

• $K_I \uparrow \uparrow < G_C \rightarrow Y_I^D \uparrow$

• $K_I \uparrow \uparrow = G_C \rightarrow Y_I^D \uparrow$

• $K_I \uparrow \uparrow > G_C$ Güter Y_I^D

$Y \uparrow \uparrow \rightarrow$ Zirkulo Fehl-
allokation →
Neue Güter

+ / -
 Konfusionsum

(+)

Einkommenshypothese (EH)

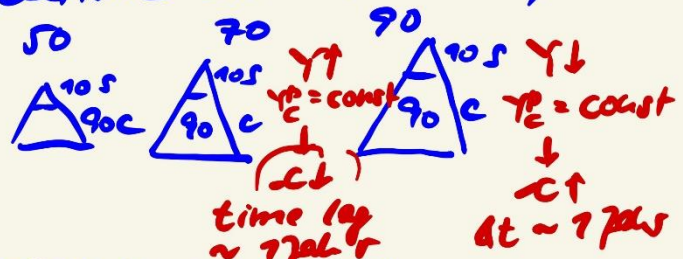
1) absolute EH (Kegner)

$$\frac{\Delta Y^E}{\Delta Y} = c' \quad \frac{Y^E}{Y} = c \rightarrow (c \downarrow)$$

1000.- 95 1000.- 6000.-

(+)

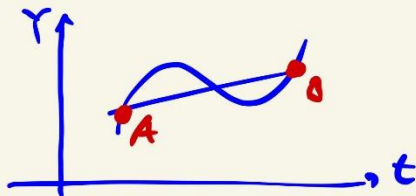
2) relative EH (Statistik)



(-)

3) permanente EH
 $C_t = f(Y_{t+1}^E)$

↘ Zweifeltyp * PAZ



AB

① Trendlasten ✓

② Strukturwandel
 → Allokation ✓

③ Effizienz ↑ ✓

④ ALO -

dauerhaft? temporär?
 NEIN, wenn JA
 $Y' > \text{Jerdöfnungsdelle}$
 (BS) Okun's Law
 $\Delta: 1,8 - 2,9\%$

Weltwirtschaftskrise 1929 ff

- Kapitalmarkt - UnGG
- Geldmarkt - UnGG
- Gütermarkt - UnGG
- Arbeitsmarkt - UnGG !!!

→
Simultanes
UnGG

Keynes: $L^x \rightarrow$ UnGG
↳ Staat
antizyklische
Politik
→ fl